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FOR IMMEDIATE RELEASE

## **FROST BEGINS CONSTRUCTION ON NEW FINANCIAL CENTER AT MUELLER**

*Frost's first green location to be built in accordance with the  
U.S. Green Build Council's LEED Silver Certification Program*

SAN ANTONIO, Jan. 6, 2009 – Frost Bank has broken ground on a new, full-service financial center, located at 1200 Barbara Jordan Blvd. in the Mueller mixed-use community. The 4,500-square-foot financial center, scheduled to open in Spring 2009, will offer a full range of banking, investment, and insurance services for consumer and business customers.

"Our growth in the past decade has been both through acquisitions and building new financial centers in strategic areas," said Austin Region President Marvin Rickabaugh. "With the announcement of the new Mueller financial center, Frost is continuing on the journey to expand our presence in key markets."

Rickabaugh also announced that Ken Gates will serve as the senior commercial lender at the Mueller location.

"It is exciting to be a part of the revitalization of Austin's former airport site into a diverse and vibrant community at Mueller," said Gates. "We are extremely pleased to be opening a financial center at Mueller and look forward to bringing our special brand of Texas banking to current and future customers in the area."

For the first time, Frost will build a location in accordance with the U.S. Green Build Council's LEED Silver Certification Program. Elements that will be integrated into the design and use of the financial center include using concrete in the motor bank lanes and alternative roofing materials to take advantage of their reflective qualities; reducing water usage by 30% by incorporating low-flow toilets, aerators on faucets, and selecting low water usage plant species in the landscaping; investing in alternative energy sources; committing to the collection and storage of recyclables; utilizing regional materials in the construction of the facility; and selecting and installing low gas emitting materials, such as adhesives, sealants, paints, wall coverings, and flooring.

In addition to the building's green features, the bank will have incorporated into it several unique design elements to reflect Frost's Texas roots and reinforce its heritage. Native limestone, concrete floors, a large casting of original Texas currency will evoke the Texas spirit, along with a video of a Texas flag flying on a plasma-screen TV and even an old-fashioned boot scrape.

The new financial center will include a Frost Room with Internet stations for online banking, a big-screen TV tuned to financial programming, and a library stocked with books about Texas and selected publications. Bankers will welcome customers personally at a greeter station, in an open design that facilitates communication between bankers and customers. The Frost Bank at Mueller will also feature a three-lane motor bank with a drive-through ATM.

Ken Gates, senior vice president, will head up Commercial Lending at the Mueller Financial Center. Gates is a Chartered Financial Analyst with a Bachelor of Arts degree in Journalism from Abilene Christian University and a Bachelor of Business Administration degree in Finance from the University of Texas. He has more than 20 years of experience in banking and asset management.

Frost is the banking, investments and insurance subsidiary of Cullen/Frost Bankers, Inc. (NYSE: CFR), a financial holding company headquartered in San Antonio, with assets of \$14.1 billion at September 30, 2008. The corporation provides a full range of business and consumer banking products, investment and brokerage services, insurance products and investment banking services. Frost operates more than 100 financial centers across Texas in the Austin, Corpus Christi, Dallas, Fort Worth, Houston, Rio Grande Valley and San Antonio regions. Founded in 1868, Frost is the largest banking organization headquartered in Texas that operates *only* in Texas, with a legacy of helping Texans with their financial needs during three centuries. For more information, [visit www.frostbank.com](http://www.frostbank.com).

Mueller is one of Central Texas' most ambitious new-urbanist communities located in the heart of Austin. The 700-acre site of Austin's former airport is being transformed into a diverse, sustainable, compatible, revitalizing and fiscally responsible master-planned community. Mueller is taking shape as a joint venture between the City of Austin and Catellus Development Group, a ProLogis company, over 10-15 years following nearly 20 years of extensive citizen input. Upon completion, Mueller will feature at least 4,600 single-family and multi-family homes, a mixed-use town center district, 3.8 million square feet of prime commercial space, 650,000 square feet of local and regional retail space, 140 acres of parks and open space, Dell Children's Medical Center and the Austin Film Studios. For more information, visit [www.MuellerAustin.com](http://www.MuellerAustin.com).

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