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AUSTIN CHILDREN'S MUSEUM EYES MUELLER FOR NEW FACILITY

AUSTIN, Texas – Sept. 15, 2008 – In a unanimous decision last week, the Austin Children's Museum (ACM) Board of Directors voted for executive director Mike Nellis to negotiate with Catellus Development Group, master developer of Mueller, to move the museum to Mueller. After a competitive process and extensive research on various sites around the city, the Board determined that the Mueller location met all of ACM's needs and would best serve its mission.

"We're excited about the possibility of building a new facility at Mueller," said Nellis "As a family-oriented community with a commitment to diversity, Mueller shares our values and we feel it is an ideal location for the new museum. I look forward to working with Catellus to create a place that serves the long term needs of the Austin Children's Museum and the children and families we serve."

Catellus Development Group and ACM will work together to finalize details of the plan for the museum, which will be located in the community's future town center district. Situated in the heart of the development, the town center district will be home to a mix of retail, dining and entertainment options as well as offices and residences.

"The Austin Children's Museum is a great fit for our town center district and is in line with the vision for the entire community," said Matt Whelan, senior vice president for Catellus. "We are excited about working with the Children's Museum to provide families and children a one-of-a-kind experience."

About Austin Children's Museum:

The mission of the Austin Children's Museum is to create innovative learning experiences for children and families that equip and inspire the next generation of creative problem solvers. Located at the Dell DiscoveryCenter downtown at the corner of 2nd Street and Colorado, the Austin Children's Museum is one of the city's popular cultural attractions with 210,000 visitors annually. Founded in 1983 as a non-profit organization, the Austin Children's Museum delivers its mission through a variety of exhibits, programs and outreach activities. For more information, please visit www.austinkids.org.



About Mueller (www.MuellerAustin.com):

Mueller will be developed over 10 to 15 years and is expected to include more than 140 acres of open space, a pattern of landscaped streets designed to support pedestrians and bicycles, at least 4,600 single-family and multi-family living units, a mixed-use town center, 3.8 million square feet of office space, 650,000 square feet of retail space and a central transit corridor that provides for a possible extension of mass transit service. The 32-acre campus of the Dell Children's Medical Center of Central Texas opened at Mueller in 2006 and the project's first residential phase broke ground in 2007 with Mueller's first residents moving in by the end of 2007.

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